

Local Market Update for May 2021

A Market snapshot provided by Montgomery Area Association of REALTORS®
 For more information, contact a REALTOR®

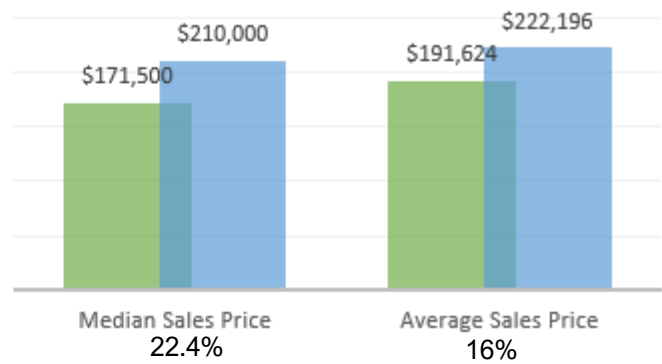
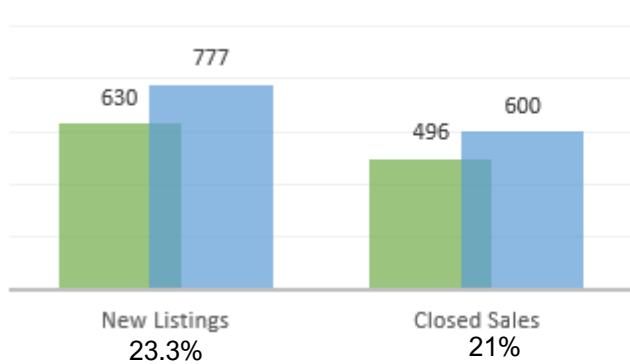


MAAR/MLS Market Area

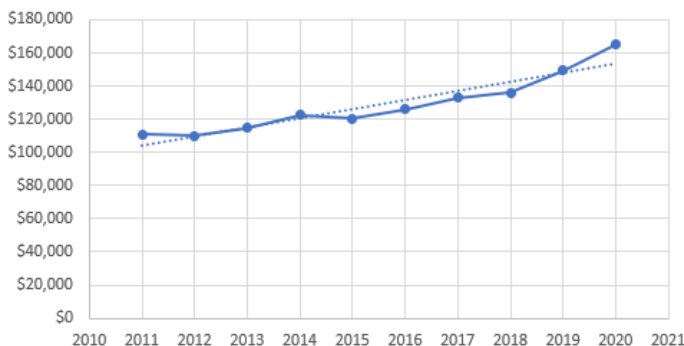
| Key Metrics | May | | | Year-To-Date | | |
|---|-----------|-----------|----------------|--------------|-------------|--------------------|
| | 2020 | 2021 | Percent Change | Thru 5/2020 | Thru 5/2021 | Percent Change YTD |
| New Listings | 630 | 777 | 23.3% | 3020 | 3455 | 14.40% |
| Closed Sales | 496 | 600 | 21.0% | 2116 | 2754 | 30.15% |
| Pending Sales | 515 | 640 | 24.3% | 2230 | 2980 | 33.63% |
| Median Sales Price | \$171,500 | \$210,000 | 22.4% | \$162,000 | \$192,000 | 18.52% |
| Average Sales Price | \$191,624 | \$222,196 | 16.0% | \$180,360 | \$214,539 | 18.95% |
| Percent of Original List Price Received | 97.50% | 100% | 2.6% | 96.7 | 99.30% | -98.97% |
| CDOM - Median | 58 | 38 | -34.5% | 64 | 46 | -28.13% |
| Average List Price Montgomery County | \$220,821 | \$226,440 | 2.5% | \$208,001 | \$226,756 | 9.02% |
| Average List Price Autauga County | \$227,762 | \$255,197 | 12.0% | \$219,201 | \$247,046 | 12.70% |
| Average List Price Elmore County | \$209,162 | \$270,984 | 29.6% | \$224,696 | \$256,581 | 14.19% |
| Average List Price Dallas County | \$114,800 | \$116,812 | 1.8% | \$109,412 | \$114,548 | 4.69% |
| Average List Price (All other areas) | \$250,697 | \$225,334 | -10.1% | \$182,808 | \$233,925 | 27.96% |
| Active Existing Homes | 1849 | 1361 | -26.4% | *** | *** | *** |
| Active New Construction Homes | 257 | 189 | -26.5% | *** | *** | *** |

*Does not account for sale concessions and/or down payment assistance.

May



Median Sales Price Existing Homes



Median Sales Price New Construction

